

GPC Financial Summary

February 2010

Summary Analysis and Comments for Congregation

Key Comments

February was a good month overall . . . we are better than forecast for net use of the General Fund for the first two months of the year
Giving above forecast by about \$18k for Jan and Feb
Expenses slightly over budget, but not a concern now
Cash balances for normal GPC operations is \$152k, with \$90k of investments
Mortgage loan balance is \$255k, and \$27k on parking lot loan

General Fund Giving in February on forecast, nearly \$14k better than forecast for Jan and Feb

Gifts & Fees \$18k above forecast . . . some of this excess due to collection of mission fees in February for trips in March

Expenses YTD expenses through February are about 5% over budget

Use of GF \$9k less than budgeted

Cash & Inv. Unrestricted funds for emergencies: \$152k cash and \$90k investments . . . other funds: \$45k restricted cash and \$64k endowment investments

Loans \$255 mortgage loan balance, and \$27k balance on parking lot loan

Want to know more?

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GPC FINANCIAL REPORT FOR SESSION

February 2010

	February				Year-to-Date through February				MEMO: Budget for all of 2010
	Actual Feb 2010	Budget Feb 2010	<i>Better (Worse) Than Budget</i>	Memo: Actual Feb 2009	YTD Actual Feb 2010	YTD Budget Feb 2010	<i>Better (Worse) Than Budget</i>	Memo: YTD Feb 2009	
GENERAL FUND INCOME									
Member Giving (Pledged / Unpledged)	\$76,420	\$74,214	\$2,206	\$61,915	\$190,315	\$177,217	\$13,098	\$160,968	\$1,028,916
Visitor Giving (Pledged / Unpledged)	\$4,107	\$3,988	\$119	\$3,584	\$10,228	\$9,524	\$704	\$7,722	\$55,295
Total Pledged / Unpledged Offerings	\$80,526	\$78,202	\$2,324	\$65,499	\$200,542	\$186,741	\$13,802	\$168,690	\$1,084,211
Total Loose Plate	\$671	\$720	(\$49)	\$488	\$1,327	\$1,500	(\$173)	\$1,269	\$12,000
Total Misc Income	\$500	\$468	\$32	\$450	\$1,250	\$864	\$386	\$1,050	\$6,500
Christian Day School Contribution	\$27,003	\$23,377	\$3,626	\$24,955	\$13,614	\$4,229	\$9,386	\$7,205	\$60,520
Total General Fund	<u>\$108,701</u>	<u>\$102,767</u>	<u>\$5,934</u>	<u>\$91,392</u>	<u>\$216,734</u>	<u>\$193,333</u>	<u>\$23,401</u>	<u>\$178,214</u>	<u>\$1,163,230</u>
USE OF GENERAL FUND									
Gifts to Ministries	\$2,379	\$2,133	\$246	\$1,747	\$7,052	\$4,266	\$2,786	\$16,628	\$27,346
Fees and Fundraising	\$15,472	\$10,920	\$4,552	\$14,884	\$32,408	\$17,240	\$15,168	\$15,254	\$149,665
Total Gifts and Fees for Ministries	\$17,851	\$13,053	\$4,798	\$16,630	\$39,460	\$21,506	\$17,954	\$31,882	\$177,011
Total Ministry Expenses	(\$110,635)	(\$81,353)	(\$29,282)	(\$91,816)	(\$195,110)	(\$186,315)	(\$8,795)	(\$186,055)	(\$1,320,457)
Total Use of General Fund	<u>(\$92,785)</u>	<u>(\$68,300)</u>	<u>(\$24,484)</u>	<u>(\$75,186)</u>	<u>(\$155,650)</u>	<u>(\$164,809)</u>	<u>\$9,159</u>	<u>(\$154,173)</u>	<u>(\$1,143,446)</u>
Net Surplus (Deficit)	<u>\$15,916</u>	<u>\$34,466</u>	<u>(\$18,550)</u>	<u>\$16,206</u>	<u>\$61,084</u>	<u>\$28,524</u>	<u>\$32,560</u>	<u>\$24,041</u>	<u>\$19,783</u>