

GPC Financial Summary

January 2010

Summary Analysis and Comments for Congregation

Key Comments

January a good month . . . starting 2010 in good financial position

Giving above forecast by about \$12k

Expenses under budget, but much of this is from expenses which will be incurred in February

Cash balances for normal GPC operations is \$137k

Mortgage loan balance is \$267k

General Fund \$17k above forecast . . . higher giving and better Day School results than budgeted

Gifts & Fees \$13k above forecast . . . due to releasing restricted funds from some account for use this year

Expenses \$20k under budget . . . mostly due to delayed expenses in Shepherding Council

Use of GF \$33k better than planned . . . because of higher giving and lower expenses

Cash & Inv. \$335k total cash and investments . . . \$227k unrestricted

Loans \$276 mortgage loan balance

Want to know more?

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GPC FINANCIAL REPORT FOR SESSION

January 2010

	January				Year-to-Date through January				MEMO: Budget for all of 2010
	Actual Jan 2010	Budget Jan 2010	<i>Better (Worse) Than Budget</i>	Memo: Actual Jan 2009	YTD Actual Jan 2010	YTD Budget Jan 2010	<i>Better (Worse) Than Budget</i>	Memo: YTD Jan 2009	
GENERAL FUND INCOME									
Member Giving (Pledged / Unpledged)	\$113,895	\$103,003	\$10,892	\$99,053	\$113,895	\$103,003	\$10,892	\$99,053	\$1,028,916
Visitor Giving (Pledged / Unpledged)	\$6,121	\$5,535	\$585	\$4,138	\$6,121	\$5,535	\$585	\$4,138	\$55,295
Total Pledged / Unpledged Offerings	\$120,016	\$108,538	\$11,478	\$103,191	\$120,016	\$108,538	\$11,478	\$103,191	\$1,084,211
Total Loose Plate	\$656	\$780	(\$124)	\$781	\$656	\$780	(\$124)	\$781	\$12,000
Total Misc Income	\$750	\$396	\$354	\$600	\$750	\$396	\$354	\$600	\$6,500
Christian Day School Contribution	(\$13,389)	(\$19,148)	\$5,759	(\$17,750)	(\$13,389)	(\$19,148)	\$5,759	(\$17,750)	\$60,520
Total General Fund	<u>\$108,033</u>	<u>\$90,566</u>	<u>\$17,467</u>	<u>\$86,822</u>	<u>\$108,033</u>	<u>\$90,566</u>	<u>\$17,467</u>	<u>\$86,822</u>	<u>\$1,163,230</u>
USE OF GENERAL FUND									
Gifts to Ministries	\$4,673	\$2,133	\$2,540	\$14,881	\$4,673	\$2,133	\$2,540	\$14,881	\$27,346
Fees and Fundraising	\$16,937	\$6,320	\$10,617	\$370	\$16,937	\$6,320	\$10,617	\$370	\$149,665
Total Gifts and Fees for Ministries	\$21,610	\$8,453	\$13,157	\$15,251	\$21,610	\$8,453	\$13,157	\$15,251	\$177,011
Total Ministry Expenses	(\$84,475)	(\$104,962)	\$20,487	(\$94,238)	(\$84,475)	(\$104,962)	\$20,487	(\$94,238)	(\$1,320,457)
Total Use of General Fund	<u>(\$62,865)</u>	<u>(\$96,509)</u>	<u>\$33,644</u>	<u>(\$78,987)</u>	<u>(\$62,865)</u>	<u>(\$96,509)</u>	<u>\$33,644</u>	<u>(\$78,987)</u>	<u>(\$1,143,446)</u>
Net Surplus (Deficit)	<u>\$45,168</u>	<u>(\$5,943)</u>	<u>\$51,110</u>	<u>\$7,835</u>	<u>\$45,168</u>	<u>(\$5,943)</u>	<u>\$51,110</u>	<u>\$7,835</u>	<u>\$19,783</u>