

GPC Financial Summary

March 2010

Summary Analysis and Comments for Congregation

Key Comments

General Fund is on forecast for January - March, even though giving was slightly below forecast

Expenses right on budget

Cash and investment balances for normal GPC operations are over \$250k; sufficient to meet emergencies and unplanned expenses

Mortgage loan balance is \$246k, and \$82k on parking lot loan; as planned

General Fund Income	The General Fund for January through March was \$311k, which is on target with our forecast. Giving was slightly below forecast, but the Day School contributed more than planned which made up the difference.
Gifts & Fees	\$8k above forecast . . . mostly due to more Mission participant fees.
Expenses	Overall expenses are right on budget through March.
Use of GF	We have used \$12k less of the General Fund than had been budgeted.
Cash / Investments	Unrestricted funds for normal operations and emergencies: \$163k cash and \$90k investments . . . other funds are \$45k restricted cash and \$67k endowment investments
Loans	\$246 mortgage loan balance, and \$82k balance on parking lot loan . . . the parking lot loan (a line of credit) will peak in April but will probably be less than what we had expected.

Want to know more?

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GPC FINANCIAL REPORT

March 2010

	March				Year-to-Date through March				MEMO: Budget for all of 2010
	Actual Mar 2010	Budget Mar 2010	<i>Better (Worse) Than Budget</i>	<i>Memo: Actual Mar 2009</i>	YTD Actual Mar 2010	YTD Budget Mar 2010	<i>Better (Worse) Than Budget</i>	<i>Memo: YTD Mar 2009</i>	
GENERAL FUND INCOME									
Member Giving (Pledged / Unpledged)	\$73,395	\$89,707	(\$16,312)	\$86,836	\$263,710	\$266,923	(\$3,214)	\$247,804	\$1,028,916
Visitor Giving (Pledged / Unpledged)	<u>\$3,944</u>	<u>\$4,821</u>	(\$877)	<u>\$4,570</u>	<u>\$14,172</u>	<u>\$14,345</u>	(\$173)	<u>\$12,292</u>	<u>\$55,295</u>
Total Pledged / Unpledged Offerings	\$77,339	\$94,527	(\$17,188)	\$91,406	\$277,882	\$281,268	(\$3,387)	\$260,096	\$1,084,211
Total Loose Plate	\$604	\$1,116	(\$512)	\$673	\$1,931	\$2,616	(\$685)	\$1,943	\$12,000
Total Misc Income	\$650	\$325	\$325	\$620	\$1,900	\$1,189	\$711	\$1,670	\$6,500
Christian Day School Contribution	<u>\$15,691</u>	<u>\$17,045</u>	(\$1,354)	<u>\$5,860</u>	<u>\$29,305</u>	<u>\$21,274</u>	<u>\$8,032</u>	<u>\$13,064</u>	\$60,520
Total General Fund	<u>\$94,284</u>	<u>\$113,013</u>	<u>(\$18,729)</u>	<u>\$98,559</u>	<u>\$311,018</u>	<u>\$306,347</u>	<u>\$4,672</u>	<u>\$276,773</u>	<u>\$1,163,230</u>
USE OF GENERAL FUND									
Gifts to Ministries	\$3,939	\$2,883	\$1,056	\$1,925	\$10,991	\$7,149	\$3,842	\$18,553	\$27,346
Fees and Fundraising	<u>\$21,664</u>	<u>\$33,150</u>	(\$11,486)	<u>\$13,287</u>	<u>\$54,072</u>	<u>\$50,390</u>	<u>\$3,682</u>	<u>\$28,541</u>	<u>\$149,665</u>
Total Gifts and Fees for Ministries	\$25,602	\$36,033	(\$10,431)	\$15,212	\$65,063	\$57,539	\$7,524	\$47,093	\$177,011
Total Ministry Expenses	(\$110,072)	(\$123,681)	\$13,609	(\$95,840)	(\$305,182)	(\$309,997)	\$4,814	(\$281,895)	(\$1,320,457)
Total Use of General Fund	<u>(\$84,470)</u>	<u>(\$87,648)</u>	<u>\$3,178</u>	<u>(\$80,629)</u>	<u>(\$240,120)</u>	<u>(\$252,458)</u>	<u>\$12,338</u>	<u>(\$234,802)</u>	<u>(\$1,143,446)</u>
Net Surplus (Deficit)	<u>\$9,814</u>	<u>\$25,365</u>	<u>(\$15,551)</u>	<u>\$17,930</u>	<u>\$70,898</u>	<u>\$53,889</u>	<u>\$17,009</u>	<u>\$41,972</u>	<u>\$19,783</u>